Business Support for Coventry's SMEs

Andy Williams/Parmy Singh,
Economic Development Services

SME Landscape…

- SMEs account for 99.9% of all UK businesses
- 60% of all private sector employment
- 52% of all private sector turnover
- 9,845 SMEs in Coventry
- 340 SME businesses per 10,000 residents compared to 451 on average for West Midlands region
- Business stock increased 36% since 2015

CWLEP GrowthHub

Coventry City Council

Coventry & Warwickshire Chamber of Commerce

Partnership working is key to help grow and develop our SME business base...

WMG THE UNIVERSITY OF WARWICK

Warwickshire County Council

fsb Experts in Business

Coventry University

Coventry & Warwickshire cda

cwrt

Prince's Trust

European Union
European Regional Development Fund

Business Support Success – what have we achieved?

Business Support Programme

- £1.9m grant awarded to 97 SMEs in Coventry & Warwickshire
- Created 705 new jobs
- Assisted over 624 SMEs and over 778 potential entrepreneurs
- Over 264 New Start-up Businesses

Green Business

- £1.5m in grants awarded to 78 SMEs Over 11,600 tonnes of CO2 savings
- 60 new jobs created
- 190 SMEs have received non financial support
- 290 local organisations have joined the Green Business Network

Innovation Programme

- £1.2m grant awarded to 31 SMEs in Coventry & Warwickshire
- 53 SMEs given in-depth support
- 5 new SMEs supported
- 10 new jobs created

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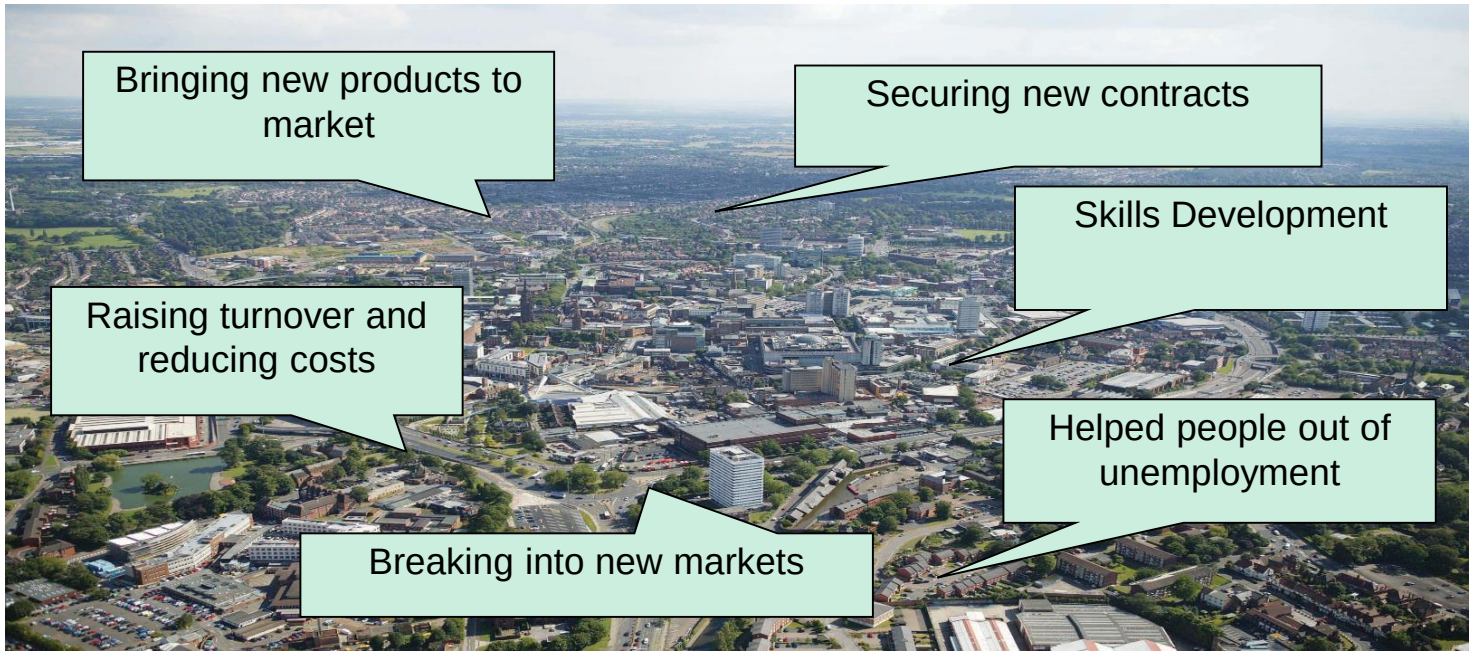
How have we helped?



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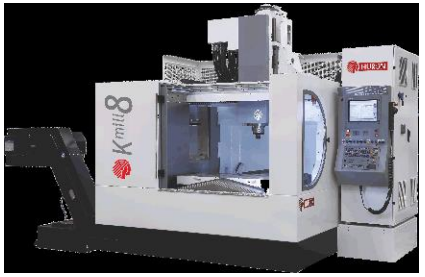
Going Forward…New £11m ERDF Business Support Programme for SMEs

Business Support

- **In-depth support** for new business start-ups
- **Addressing barriers** to growth faced by SMEs
- **1:1 support and workshops** in specialist subject areas
- **Grants of between £1k -£50k** to support capital investment
- **Support in creating and recruiting to jobs**



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Green Business

- **Energy Efficiency Grants - £1k-£50k** (40% Intervention)
- **Support to improve energy and resource efficiency**, foster growth and adopt low carbon technologies
- **Save at least 2,500 tonnes of GHG emissions**, delivering on national aspirations of “Clean Growth”.
- **Membership Green Business Network**

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Innovation

- **Support to develop, test and launch new products**, services & technologies
- **£1.25m Revenue and Capital Grant available** (£1k -£100k)
- **Specialist one-to-one support**
- **Usability testing**
- **Workshops and seminars** on specific innovation themes

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